

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)
JUNE 30, 2021
(WITH COMPARATIVE TOTALS AT JUNE 30, 2020)

| | <u>June 30, 2021</u> | <u>June 30, 2020</u> |
|-------------------------------|----------------------|----------------------|
| Beginning cash balance July 1 | \$ 29,236.74 | 20,748.42 |
| Change in: | | |
| Interest receivable | (37.75) | (9.51) |
| Accounts payable | - | - |
| Revenue: | | |
| Investment earnings | 0.06 | 1,225.88 |
| Professional services reimb* | 124,152.95 | 76,220.47 |
| Total Revenue | <u>124,153.01</u> | <u>77,446.35</u> |
| Expense: | | |
| Professional services | 60,000.00 | 60,000.00 |
| Investment expense | 33.35 | 13.11 |
| Seminars and meetings | 1,300.00 | 1,200.00 |
| Dues | - | 600.00 |
| Travel | - | 7,135.41 |
| Total Expense | <u>61,333.35</u> | <u>68,948.52</u> |
| Ending cash balance | \$ <u>92,018.65</u> | \$ <u>29,236.74</u> |

Prepared by: Darlene Delany, Comptroller's Dept.

DEFERRED COMPENSATION ADMINISTRATION FUND
Professional Services Expense Detail

Twelve months ended
June 30, 2021

Twelve months ended
June 30, 2020

| Twelve months ended June 30, 2021 | | | Twelve months ended June 30, 2020 | | |
|--------------------------------------|----------------------------------|-------------|--------------------------------------|-------------------------------|-------------|
| Date | Professional Services Expense | Amount | Date | Professional Services Expense | Amount |
| 7/30/2020 | 1st Quarter Admin Fees | \$5,000.00 | 8/1/2019 | 1st Quarter Admin Fees | \$15,000.00 |
| 7/30/2021 | 1st Quarter Admin Fees | 10,000.00 | 11/5/2019 | 2nd Quarter Admin Fees | 15,000.00 |
| 11/4/2020 | 2nd Quarter Admin Fees | 15,000.00 | 2/19/2020 | 3rd Quarter Admin Fees | 15,000.00 |
| 1/26/2021 | 3rd Quarter Admin Fees | 5,000.00 | 4/21/2020 | 4th Quarter Admin Fees | 15,000.00 |
| 1/26/2021 | 3rd Quarter Admin Fees | 10,000.00 | | | |
| 4/26/2021 | 4th Quarter Admin Fees | 15,000.00 | | | |
| | YEAR-END TOTAL | \$60,000.00 | | YEAR-END TOTAL | \$60,000.00 |

Fund Asset fee is 0.03% per annum
Washoe County Age Based Strategies fee is 0.10% per annum

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